

PRESS RELEASE

EXALOS EXPANDS ITS HEADQUARTERS

Schlieren, Switzerland – June 6, 2006 - EXALOS AG, a leading developer and manufacturer of advanced Superluminescent Light Emitting Diodes (SLEDs) and other optoelectronic components, has moved its corporate headquarters to Schlieren located in the Greater Zurich Area.

"The relocation of our headquarters to a larger space is a proof of EXALOS' solid business growth" said Dr Christian Vélez, CEO of EXALOS. "EXALOS' growth this year has been exceptionally strong. We have already achieved double the total revenues of the last financial year after only six months of operations" continued Vélez. The new office space is built according to the highest quality standards to serve customer's needs and offers EXALOS operations double the space of the previous facility.

EXALOS' new address and contact information is as follows:

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ABOUT EXALOS

EXALOS AG, an ISO 9001:2000 certified company, is developing and selling SLEDs to the fiber optic gyroscope, medical imaging, test equipment and sensor industries. The Company expanded its operations and services since its inception in 2003.

EXALOS has established strategic alliances with technological- and cost leadership partners, with the goal to provide customers with the optimum balance of price, time to market, performance, and size for any given specification. This approach gives EXALOS the flexibility to develop devices as solutions tailored for particular customers and markets.

EXALOS SLEDs currently target specific applications in four major markets:

- > Fiber optic gyroscopes for applications such as avionics, aerospace and navigation
- > Optical coherence tomography for medical applications such as cornea and retina diagnostics
- > Optical channel monitors, chromatic and polarization mode dispersion, and passive components characterization in test equipment for telecom and datacom systems
- > Fiber optic sensors for civil structure monitoring such as bridges and oil pipelines as well as temperature, pressure, and electrical current measurements